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October 3, 2012

The Honorable Dave Camp
Chairman
House Committee on Ways and Means
1102 Longworth Building
Washington, DC 20515

Dear Chairman Camp,

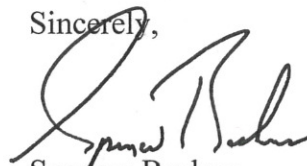
Please accept this letter in support of your efforts to obtain additional records and documentation from the Department of the Treasury and the Pension Benefit Guaranty Corporation (PBGC) regarding the Delphi salaried retiree pension issue.

As you know, the pensions of Delphi salaried retirees were significantly reduced during the restructuring of General Motors (GM) while Delphi union retiree pensions were fully protected. Recent reports have highlighted documents that raise questions about the involvement of the Department of Treasury during the decision making process of the PBGC. It is my belief that the Delphi retirees, taxpayers and Members of Congress deserve full transparency to learn the extent to which the Administration may have influenced the PBGC's decision making process.

It is my hope that your request for full transparency and documentation on this matter has been satisfied. As you continue to look into this matter, please do not hesitate to contact me or the staff of the Financial Services Committee if I can be of assistance.

Thank you for your diligence and work on this important issue.

Sincerely,



Spencer Bachus
Member of Congress

STB/ps