

JOE DONNELLY
2ND DISTRICT, INDIANA

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Congress of the United States
House of Representatives
Washington, DC 20515

September 18, 2012

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The Honorable Timothy Geithner
Secretary
U.S. Department of the Treasury
1500 Pennsylvania Ave NW
Washington, DC 20220

The Honorable Joshua Gotbaum
Director
Pension Benefit Guaranty Corporation
1200 K Street NW
Washington, DC 20005

Dear Secretary Geithner and Director Gotbaum,

I am requesting full transparency from the Treasury Department and the Pension Benefit Guaranty Corporation (PBGC) on all affairs related to the termination of Delphi salaried retiree pensions. While I fully support the measures undertaken by the federal government in order to secure the future of the American automotive industry, I also believe that the federal government's role in any decisions related the termination of the Delphi salaried retirees' pensions should be made public.

While ensuring that Delphi and our automotive companies emerged from bankruptcy has ensured that the automotive industry continues to be a major employer in Indiana, and should be for decades to come, protecting the financial well-being of all retirees is also important.

As I am sure you are aware, the Delphi salaried retirees in my district—many of whom were GM employees for the majority of their careers—have experienced pension benefit cuts as much as 70 percent. These workers dedicated their careers to making Delphi a global leader in mobile electronics and transportation systems, and while the American automotive industry has been experiencing recent financial success, these retirees are faced with significant financial difficulty and uncertainty.

I am also requesting that the Treasury and PBGC fully consider the Delphi Salaried Retirees Association's (DSRA) proposal for restoring their lost pension benefits and that the Treasury Department and PBGC agree to meet with DSRA to resolve the future of Delphi salaried retirees' pensions. The federal government's commitment to the automotive industry should include working with the DSRA in pursuit of fair treatment of all Delphi retirees.

Thank you for the consideration of these requests. I ask that you reply in writing, so that I may provide the latest information to those Hoosiers in north central Indiana who have been adversely affected by the termination of Delphi's salaried retiree pensions.

Sincerely,



Joe Donnelly
Member of Congress