

Congress of the United States
Washington, DC 20510

August 20, 2012

Mr. Joshua Gotbaum
Director
Pension Benefit Guaranty Corporation
1200 K Street, NW, 12th Floor
Washington, DC 20005-4026

Dear Mr. Gotbaum,

We write on behalf of the Delphi Salaried Retirees Association (DSRA) and the 20,000 retirees they represent. As you are aware, as a result of the bankruptcies of General Motors and the Delphi Corporation, their earned pension benefits were cut dramatically. After almost four years – it is our hope that a resolution can be reached quickly and judiciously to restore the pension benefits promised to these retirees decades ago.

Earlier this month DSRA sent a proposal for restoring these pension benefits to the Obama administration. We request that you fully consider this proposal and that you agree to meet with the Delphi Salaried Retirees Association to finally resolve this long outstanding problem.

Thousands of families have planned their retirements based in large part on their Delphi pensions and these dramatic losses have had a calamitous effect on families all across our states. We understand that, given ongoing litigation, you will be unable to discuss their situation with third parties. We ask only that you meet with DSRA and discuss the matter with them directly.

Thank you for the consideration of our request – it is our sincere hope that a meeting with you will help to finally resolve this matter.

Sincerely,

Charles Sch

Kirsten E. Gillibrand

Kathleen C. Hochul

Debbie Stabenow

Louise M. Slaughter

Sherrill Brown

Brian Higgins