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## Congress of the United States House of Representatives

Washington, **DC** 20515-4901

July 24, 2013

COMMITTEE ON WAYS AND MEANS

The Honorable Jacob J. Lew Secretary Department of Treasury 1500 Pennsylvania Ave., NW Washington, DC 20220

## Dear Secretary Lew:

On May 10, 2013, senior officials from the Treasury Department, along with officials from the Pension Benefit Guarantee Corporation (PBGC), met with representatives from the Delphi Salaried Retirees Association (DSRA) to review their proposal for restoring the pension benefits of more than 20,000 Delphi salaried retirees. I appreciate you and your staff taking the time to meet with these DSRA representatives. As you know, many Delphi salaried retirees live in the Congressional District which I serve.

I am writing to respectfully request that you or your staff please provide a detailed update on your review of the DSRA proposal. Specifically, it would be beneficial if you would provide details on the following points:

- The status of your evaluation of the DSRA settlement proposal;
- When you anticipate your evaluation of this proposal will be completed;
- When you anticipate meeting with DSRA officials to discuss your evaluation of their proposal.

Additionally, I request that you make public all documents concerning the decision of the U.S. Treasury Department's Automotive-Task Force, Delphi Corporation, and General Motors (GM) to terminate the pension benefits of Delphi salaried employees. Since 2009, I have made multiple requests for these documents to be made public, and for Treasury officials to provide a written explanation of any Federal role in the decision to terminate these pension benefits. I have yet to receive a response.

Former workers and their families have suffered a great deal as a result of the Delphi plants closures, and the inconsistent treatment of pension benefit plans has added further uncertainty to

their situation. While I appreciate your recent willingness to discuss these issues with DSRA officials, it is crucial that a positive resolution be brought to these issues as quickly as possible.

Again, I respectfully request that you provide a detailed update on your evaluation of the DSRA settlement proposal and make public all documents concerning the termination of pension benefits for Delphi salaried employees during the 2009 auto-bailout.

I look forward to your prompt reply and action in this matter. Should you have any questions, please contact Robert Swift in my office at <u>robert.swift@mail.house.gov</u> or (202) 225-3031.

Sincerely

Paul Ryan

Member of Congress