

Letter sent to Congresswoman Kathy Hochul's constituents



July 30, 2012

As your Representative, I would like to update you on my recent efforts on behalf of the Delphi salaried retirees. These hardworking men and women spent their lives paying into their retirement plans and helping build the American auto industry, only to lose their health care, their life insurance, and up to 70 percent of their pensions following Delphi's separation from General Motors and subsequent bankruptcy.

I am very concerned about this injustice, and I am committed to helping restore the benefits these retirees deserve. That is why last week, [I met with the Assistant Secretary of the Treasury, Timothy Massad](#), who oversees the Troubled Asset Relief Program (TARP). In the meeting, I pressed him to work with me, General Motors, and Delphi's retirees in order to restore the pensions and other due benefits. I also urged the Assistant Secretary to provide more transparency into the Treasury's intervention in the automotive sector, and I am pleased to announce that he was receptive to my request and committed to working with me toward that end.

This meeting followed several letters I have written to the President, the Secretary of the Treasury, the Secretary of Labor, and the Chairman of General Motors requesting that the Delphi salaried retirees' benefits be fully restored. In addition, I have cosponsored legislation to require the Treasury to comply with Freedom of Information Act (FOIA) requests related to Delphi retirees. I am also watching closely for developments in the House Committee on Oversight and Government Reform, where Treasury officials recently pledged cooperation with a Special Inspector General's audit of TARP.

Please know that I will continue to advocate on behalf of Delphi's salaried retirees. Should you have any questions, please do not hesitate to contact my D.C. office at (202) 225-5265 or visit my website at <http://hochul.house.gov>.

Sincerely,

A handwritten signature in cursive script that reads "Kathy".

Kathy Hochul  
Member of Congress