



For Immediate Release
JUNE 11, 2012

Contact: Cullen Schwarz
202-224-1437

Senator Stabenow Applauds Release of Documents to Delphi Salaried Retirees, Calls on Obama Administration to Consider All Options in Restoring Retiree Pensions

WASHINGTON- U.S. Senator Debbie Stabenow today applauded yesterday's [report](#) that the Pension Benefit Guaranty Corporation released documents to the Delphi Salaried Retirees Association, and continued her call on the Obama Administration to resolve the retirees' longstanding efforts to restore pension benefits they lost when General Motors went bankrupt.

"Twenty thousand salaried Delphi employees worked their entire lives with the promise that the pension they earned would be there for them in their retirement," said Stabenow. "That promise was broken three years ago when these retirees lost their benefits in the GM bankruptcy. I commend yesterday's release of documents to these retirees and strongly urge the Obama Administration to consider all options in restoring their pensions. These families have waited long enough."

Stabenow has been an outspoken advocate for Delphi retirees currently being denied their full pensions, helping them make their case to the former Director of Recovery for Auto Workers and Communities, and the Senate Finance and the Senate Health, Education, Labor and Pensions Committees. She has also urged Delphi and GM to work to reach a fair solution with retirees and has previously written the Administration urging action on this issue.

Senator Stabenow and Ohio Senator Sherrod Brown also championed an extension of the Health Coverage Tax Credit to help offset health care costs for Pension Benefit Guaranty Corporation payees. The tax credit provides those whose pensions have been taken over by PBGC a tax credit worth 72.5% of a retiree's health care premium so that retirees who may lose a portion of their pensions do not also lose their health care coverage.

###