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For Immediate Release:
February 2, 2012

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Turner Demands Transparency in Delphi Pension Decision

“Your agency neglected that suggested deadline and continues to deprive Congress, Delphi salaried retirees, and the American taxpayer of the answers they deserve.”

Washington D.C. – Today, Congressman Mike Turner (OH-3) took to the House Floor to highlight the continued lack of transparency when it comes to Delphi salaried retirees pensions. Turner, who is a member of the House Oversight and Government Reform Committee, has been pressing the Administration for answers since the Auto Bailout was undertaken. The request for additional documents stems from a decision by the Pension Benefit Guaranty Corporation (PBGC) that resulted in approximately 20,000 current and future salaried Delphi retirees from across the country taking a severe cut in their pension benefits.

Watch Turner’s Remarks on the House Floor: (click picture for YouTube video)



Immediately following Turner’s remarks on the House floor, he wrote to Joshua Gotbaum, Director of the PBGC to express his “disappointment in the failure of your agency and Deputy Director for Operations Vincent Snowbarger to produce responses to questions I submitted at the November 14, 2011 Oversight and Government Reform Committee hearing on ‘Delphi Pension Fallout: Federal Government Picked Winners and Losers, So Who Won and Who Lost?’ in Dayton, Ohio.”

Turner, who requested the meeting in his capacity as a senior member of the Committee, will continue the call for answers until the full story is told as to how and why Delphi salaried retiree pensions were cut using taxpayer dollars.

[Click here for Rep Turner's letter to Director Gotbaum.](#)