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CONGRESS OF THE UNITED STATES
HOUSE OF REPRESENTATIVES

(202) 225-4324

September 28, 2011

The Honorable Darrell Issa
Chairman, Oversight and Government Reform Committee
U.S. House of Representatives
2157 Rayburn House Office Building
Washington, DC 20515

Dear Chairman Issa:

I want to thank you for your continued leadership on investigating the Delphi and GM bankruptcy issues and the resulting effects on the Delphi salaried retirees' pensions, health benefits, and life insurance. As a Member of Congress who represents several Delphi salaried retirees, I strongly support holding the Treasury Department accountable for picking winners and losers in those bankruptcy proceedings. My constituents, and other Delphi salaried retirees, will not have closure on this issue until Congress is able to fully ascertain the extent of Treasury's involvement and determine an equitable resolution.

As you are well aware, Treasury officials have declined to provide your Committee with documents related to their involvement with the Auto Task Force and GM bankruptcy. Treasury officials also refused to answer numerous questions during the subcommittee hearing on June 22nd hearing, citing their inability to comment due to their status as a defendant in the pending lawsuit. Given that Judge Tarnow recently dismissed Treasury officials as parties to the lawsuit, I urge you to hold a full Committee hearing on the Delphi issue. A full Committee hearing will allow Congress and Delphi salaried retirees to finally receive answers from Treasury officials regarding their actions during the bankruptcy proceedings. These actions resulted in union retirees and GM salaried retirees receiving full pensions with limited to no cuts to their health care and life insurance plans; while Delphi salaried retirees had their pensions reduced 30 to 70 percent and completely lost their health care and life insurance plans.

I want to reaffirm my support for Delphi salaried retirees and urge you to hold a full Committee hearing on this issue. Thank you again for your leadership and I look forward to working with you.

Best Regards,

Steve Austria
Member of Congress

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