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GAO Agrees to Investigate Delphi Pension Treatment at Request of Wicker and Boehner

WASHINGTON, DC – U.S. Senator Roger Wicker (R-Miss.) and U.S. House of Representatives Republican Leader John Boehner (R-Ohio) today thanked the Government Accountability Office (GAO) for agreeing to conduct an independent analysis of the administration's treatment of union and non-union Delphi retirees. The GAO will coordinate their work with the Inspector General of the Troubled Asset Relief Program, who has also agreed to investigate the matter.

“Americans deserve to know how this administration used taxpayer dollars during the GM bankruptcy proceedings,” said **Wicker**. “I am glad the GAO has agreed to investigate this important issue so we can determine whether union members received preferential treatment on pension decisions. Delphi workers, retirees, and their families have waited long enough for a resolution to this matter.”

“I’m pleased that the GAO has taken up this investigation, and hope that they’ll succeed in getting a full explanation from GM and the Automotive Task Force regarding the special treatment of certain Delphi retirees,” **Boehner** said. “Was this yet another decision by the Obama administration to reward union bosses and liberal special interests? American taxpayers and Delphi’s salaried retirees deserve answers.”

Following the 2009 bankruptcy negotiations between Delphi Corporation, General Motors, and the Department of Treasury’s Automotive Task Force, many non-unionized Delphi workers received devastating cuts to their pension plans while unionized retirees were made whole. To date, GM has received more than \$70 billion in taxpayer funding to sustain the company. Under the Obama administration, the federal government acquired a 60-percent ownership of GM as a

result of the company's bankruptcy proceedings. The United Auto Workers Union received a 17.5 percent ownership in the auto manufacturer. Wicker and Boehner expressed concern that not all Delphi retirees' pension plans were treated equitably in the GM bankruptcy proceedings and have called on the administration to be more transparent about how pension decisions were made.

On August 9, 2010, Wicker and Boehner [sent a letter](#) to GAO Acting Comptroller General Gene Dodaro requesting an investigation of the Delphi pension plans.

In a letter dated October 4, 2010, GAO accepted the request and agreed to investigate the process by which Delphi pension plans were canceled while other plans were protected. Attached is a copy of the letter.

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