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Congress of the United States  
House of Representatives  
Washington, DC 20515

COMMITTEE ON FINANCIAL SERVICES  
CAPITAL MARKETS, INSURANCE, AND  
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INTERNATIONAL MONETARY POLICY AND  
TRADE  
COMMITTEE ON SCIENCE AND  
TECHNOLOGY  
TECHNOLOGY AND INNOVATION

September 16, 2010

Mr. Daniel Akerson  
Chief Executive Officer  
General Motors  
300 Renaissance Center  
Tower 300  
Detroit, MI 48265

Dear Mr. Akerson,

Congratulations on your appointment as the CEO of General Motors. As a strong supporter of the GM and the American automobile industry I look forward to working with you. I write to you today because of concerns about the plight of Delphi's salaried retirees.

There are approximately 15,000 Delphi salaried retirees nationwide whose pension benefits were transferred to the Pension Benefit Guarantee Corporation (PBGC). Many of these retirees have unfortunately had their benefits reduced, and in some cases those reductions were dramatic. This will have a particularly devastating effect on the thousands of workers in Michigan and elsewhere who took early retirement offers and for whom these pension benefits already represent a reduction in income.

While there is no doubt that GM's restructuring process was necessary for the ongoing survival and long term growth of the company, many of the decisions made were painful for those who lost their jobs, their businesses, or their benefits. Now that GM has returned to profitability my hope is that there would be an opportunity to reexamine those decisions. In particular I would encourage you to meet with representatives of the Delphi retirees with the goal of finding an agreeable resolution to this issue.

Thank you for your attention to this matter. If you have any questions please feel free to contact me directly.

Sincerely,



Gary C. Peters  
Member of Congress

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