

From: Senator Debbie Stabenow <senator@stabenow.senate.gov>
To: kbhollis@aol.com
Sent: Mon, Aug 9, 2010 3:05 pm
Subject: Responding to your Message

United States Senate

U. S. Senator Debbie Stabenow
MICHIGAN

August 9, 2010

Kenneth Hollis
8171 Pine Ridge Dr
Clarkston, MI 48346

Dear Kenneth,

I am writing once again to update you on my most recent efforts to address the status of pensions for Delphi retirees. I am so sorry about the difficulties you and your family are experiencing.

The hundreds of stories that were shared at the recent House Financial Services Oversight and Investigations Subcommittee Field Hearing in Ohio clearly pointed out the effect these drastic cuts are having on retirees and their families. When the Senate Finance Committee recently held a TARP Oversight Hearing, I asked the witnesses to address specific questions about this very serious situation.

The witnesses at the hearing included Neil Barofsky, Special Inspector General for TARP (SIGTARP); Elizabeth Warren, Chair of the Congressional Oversight Panel; and Richard Hillman, Director of the Financial Markets and Community Investment Office at the Government Accountability Office. I requested that they look at what actions could be taken to ensure that Delphi retirees receive the pension obligations they earned and who

would be the appropriate people to work with moving forward. In addition, I asked what reforms the Congressional Oversight Panel believes are necessary so our bankruptcy code provides more protections for American workers and their benefits.

Unfortunately, as the U.S. Department of Treasury pointed out in responses to letters that have been sent about this situation, they cannot comment on pending lawsuits or discuss the underlying facts or circumstances regarding the bankruptcy or termination of the retirement plan. In addition, United States Senate rules restrict my involvement in litigation and matters under the authority of the judicial system. I am committed to continuing to work with the appropriate stakeholders on a fair and equitable solution, but given the ongoing litigation regarding this issue, I must do so within the limitations of these rules.

Again, I am very sorry to hear about the difficulties you are facing. I will continue to be engaged in this situation and advocate on your behalf.

Sincerely,
Debbie Stabenow
United States Senator

U.S. Senator Debbie Stabenow
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