

United States Senate

133 HART SENATE OFFICE BUILDING
WASHINGTON, DC 20510-2204

March 17, 2010

The Honorable Timothy Geithner
Secretary
Department of the Treasury
1500 Pennsylvania Avenue, NW
Washington, D.C. 20220

Dear Secretary Geithner:

Over the past year, the American auto industry has taken painful steps in order to restructure and become more viable. While many decisions were necessary, we are beginning to see the full effect these decisions are having on many families in Michigan and across the country. The recent reduction in benefits to some Delphi retirees, whose pension plans were taken over by the PBGC last year, are having a devastating impact on former employees who were promised pension benefits for their many years of faithful service.

I am writing to make you aware of my request to Delphi and General Motors that the two companies sit down with retirees to discuss the reduction of their pension benefits. I hope that all stakeholders can come together to reach an equitable decision and I look forward to working with you further on this very important issue.

Sincerely,



Senator Debbie Stabenow