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## United States Senate

COMMITTEE ON HEALTH, EDUCATION,  
LABOR, AND PENSIONS

WASHINGTON, DC 20510-6300

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<http://help.senate.gov>

October 29, 2009

The Honorable Timothy Geithner  
Secretary of Treasury  
1500 Pennsylvania Avenue, NW  
Washington, DC 20220

Dear Secretary Geithner:

This morning the Committee on Health, Education, Labor and Pensions heard testimony regarding the federal government's decision to place Delphi's pension plans in the hands of the Pension Benefit Guaranty Corporation (PBGC).

This testimony raises significant questions about the negotiations and final decisions made between your office, the Administration's Auto Task Force, General Motors (GM) and Delphi regarding the PBGC matter. In addition, it raises questions about the Administration's decision to negotiate a prepackaged bankruptcy reorganization and the use of federal dollars for General Motors' recovery.

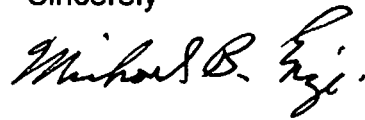
The allegations that politics and favoritism were behind the decision to treat the hourly and salaried Delphi pension plans differently are extremely serious. The citizens of our nation need to have full faith and confidence that our leaders will make the right decisions for the right reasons. Since the negotiations and decisions for both the GM bankruptcy and Delphi matters took place behind closed doors, there is no way for the American public to fully understand what took place. If transparency is one of the hallmarks of this Administration then allowing sunshine on these dealings should not be objectionable.

When these deals were announced over the summer, my staff made inquiries with the Department for additional information. However, no information has been provided despite promises to get back to us. In light of today's testimony, it is imperative that we have greater transparency and understanding of how these deals were negotiated to determine whether they were done in the best interests of the taxpayers and of the American workforce.

The Honorable Timothy Geithner  
October 29, 2009  
Page 2

I respectfully request a response with all information regarding the negotiations in these two matters by Friday, November 6. If you have any questions, please have your staff contact Greg Dean, Chief Counsel and Pensions Policy Director, of my staff at 224-6770.

Sincerely

A handwritten signature in black ink that reads "Michael B. Enzi." The signature is written in a cursive style with a large, sweeping initial "M".

Michael B. Enzi,  
Ranking Member