

United States House of Representatives  
Committee on Financial Services  
Washington, DC 20515

July 21, 2009

The Honorable Christopher J. Lee  
1711 Longworth House Office Building  
Washington, DC 20515

Dear Representative Lee 

Thank you for your letter on the Delphi retirees' treatment under the GM bankruptcy. I agree that this calls for an investigation. Because the issue involves pensions and the Pension Benefit Guaranty Corporation, the Education and Labor Committee has primary jurisdiction, so I have been working with Chairman Miller to plan an appropriate response. I know that this is an urgent issue, and I hope to soon have a clearer idea on how we will proceed.

  
BARNEY FRANK  
Chairman