

PETE HOEKSTRA

SECOND DISTRICT

MICHIGAN

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<http://hoekstra.house.gov>

111th Congress  
Congress of the United States  
House of Representatives

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HOUSE COMMITTEE ON  
EDUCATION AND LABOR

June 23, 2009

Mr. Ron Bloom  
Senior Advisor on the Auto Industry  
U.S. Department of the Treasury  
1500 Pennsylvania Avenue, NW  
Washington, D.C. 20220-0002

Dear Mr. Bloom:

I write to urge the U.S. Department of the Treasury and the Automotive Task Force to consider assuming Delphi Corporation's hourly and salaried pension obligations by General Motors.

Residents of Michigan's Second Congressional District who are salaried Delphi retirees have contacted me to voice their position that General Motors should assume Delphi's salaried and hourly pension obligations. As you know, General Motors has agreed to accept hourly pension obligations, but not those of salaried retirees.

Delphi's pension plan could default to the Pension Benefit Guarantee Corporation, which will likely result in significant reductions to retirees' pensions and a burden on U.S. taxpayers. The 15,000 salaried retirees, most of whom spent the majority of their careers as General Motors employees, deserve the same consideration as their co-workers.

I understand the difficulty of Delphi Corporation remerging from bankruptcy. However, I am concerned about the inequitable treatment by the federal government between those who have worked for the same company side-by-side for many years. I ask that you fully consider that both Delphi Corporation's hourly and salaried pensions be assumed by General Motors.

Sincerely,

  
Pete Hoekstra  
Member of Congress



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