

KATHLEEN C. HOCHUL

26TH DISTRICT, NEW YORK

COMMITTEE ON
HOMELAND SECURITY

COMMITTEE ON
ARMED SERVICES

Congress of the United States
House of Representatives
Washington, DC 20515-3226

1711 LONGWORTH HOUSE OFFICE BUILDING
WASHINGTON, DC 20515
(202) 225-5265—PHONE
(202) 225-5910—FAX

325 ESSJAY ROAD, SUITE 405
WILLIAMSVILLE, NY 14221
(716) 634-2324—PHONE
(716) 631-7610—FAX

2300 WEST RIDGE ROAD, SUITE 400
GREECE, NY 14626
(585) 270-4828—PHONE
(585) 270-8014—FAX

<http://www.hochul.house.gov>

October 29, 2012

The Honorable Timothy Geithner
Secretary
U.S. Department of the Treasury
1500 Pennsylvania Avenue, NW
Washington, DC 20220

Dear Secretary Geithner:

I write to request that the Department of the Treasury and the Pension Benefit Guaranty Corporation (PBGC) fully disclose all records and documents related to the treatment of pensions for salaried retirees of the former Delphi Corporation. As you know, these men and women spent their lives helping build the U.S. auto industry, only to see their slice of the American dream turn into a nightmare. When Delphi's pension plans were terminated in 2009, salaried retirees lost their life insurance, their health care, and up to 70 percent of their pensions.

By no fault of their own, individuals and communities in my home of Western New York were devastated by the financial crisis, the near-collapse of our auto industry, and the subsequent losses of jobs, wages, and benefits. In Lockport, Rochester, and cities across the country, salaried Delphi retirees and their families were disproportionately harmed by this disaster. As their Representative I am committed to working with all parties toward rebuilding the economy, restoring benefits to impacted families, and increasing transparency in our federal government.

In my previous correspondence, I asked that you do everything in your power to restore earned benefits owed to Delphi salaried retirees, and I reiterate that request today. Following up on my meeting with Assistant Secretary Timothy Massad earlier this year, in which he agreed to work with me to increase transparency in government, I urge you to comply with requests for full disclosure of records related to these benefits. Three years later, questions persist surrounding decisions that resulted in the termination of pensions for Delphi salaried retirees. In the interest of restoring faith and confidence in our government, I implore you to make public all documentation regarding the treatment of pensions for these workers.

Delphi salaried retirees and their families continue to suffer severe economic and personal hardships as a result of the loss of their earned benefits. As a nation, we owe our working people more. Once more, I implore you to help correct this injustice and to provide full disclosure surrounding the treatment of pensions for Delphi's salaried retirees.

Sincerely,



Kathy C. Hochul
Member of Congress