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ARMED SERVICES COMMITTEE
COMMITTEE ON THE BUDGET

TIM RYAN

CONGRESS OF THE UNITED STATES
17TH DISTRICT, OHIO

August 9, 2012

The Honorable Timothy Geithner
Secretary of the Treasury
1500 Pennsylvania Avenue, NW, Room 3330
Washington, DC 20220

Dear Secretary Geithner:

I write to request that you provide the Committee on Oversight and Government Reform additional documents and full transparency from Treasury on matters pertaining to the termination of Delphi Salaried Retiree pensions in the federal government's auto rescue plan of General Motors.

As you are aware, the pensions of Delphi Salaried Retirees were significantly reduced in the aftermath of the auto rescue, even though a significant amount of those retirees spent the majority of their careers under the General Motors corporate umbrella. These retirees devoted their lives to General Motors and spent those years properly planning for their retirement years so they could enjoy the fruits of their labor. While I fully agree with the administration's decision to save the auto industry and millions of jobs, the consequence of such determinations made by the Auto Task Force, Treasury Department, and Pension Benefit Guaranty Corporation continues to affect roughly 20,000 current and future Delphi salaried retirees across the nation.

The Committee on Oversight and Government Reform's hearing on July 10, 2012 shed some light on the issues at hand but I believe more documents will yield a more comprehensive explanation of how these events unfolded. I believe that these requests will ensure that Congress is provided full and complete disclosure, which is the hallmark of this great nation.

Thank you for your continued dedication to this issue, and for Treasury's ongoing efforts on this important matter.

Sincerely,

A handwritten signature in blue ink that reads "Tim Ryan".

Tim Ryan
Member of Congress

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