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**Congress of the United States**  
**House of Representatives**  
**Washington, DC 20515-4901**

COMMITTEE ON  
WAYS AND MEANS

**Statement for the Record**

**The Honorable Paul Ryan**  
**First District of Wisconsin**

**House Oversight and Government Reform Subcommittee on TARP, Financial Services,  
and Bailouts of Public and Private Programs**  
**Hearing on**  
**“The Administration’s Auto Bailouts and the Delphi Pension Decisions: Who Picked the  
Winners and Losers?”**  
**July 10, 2012**

Mr. Chairman,

I applaud the House Oversight and Government Reform Subcommittee on TARP, Financial Services, and Bailouts of Public and Private Programs decision to hold a hearing to discuss ‘The Administration’s Auto Bailouts and the Delphi Pension Decisions: Who Pick the Winners and Losers?’ Former members of the Auto Task Force have refused to cooperate with the Special Inspector General for the Troubled Asset Relief Program (SIGTARP) in providing information concerning their role in the decisions that greatly affected Delphi salaried employees. It is my hope that this hearing provides some insight and clarification to this issue.

Given the impact of two Delphi plant closures on the First District of Wisconsin, I have continued to request further investigation into the handling of the Delphi salaried retiree pensions. During a Ways and Means Committee hearing on February 3, 2010, I had the opportunity to raise this issue to U.S. Treasury Secretary Timothy Geithner. Specifically, I requested he provide a written explanation of any Federal role in the decision to terminate Delphi's pension plans, as well as his department's acquiescence to General Motors' emergence from bankruptcy without honoring its commitment to the Delphi salaried retirees. I also reiterated the effects of this decision on families in Wisconsin, and asked him to respond directly to three specific questions concerning his department's role in these decisions. I have yet to receive a response.

Former workers and their families have suffered a great deal as a result of the Delphi plant closures, and the inconsistent treatment of pension benefit plans has added further uncertainty to their situation. I am pleased that the House Oversight and Government Reform Subcommittee on TARP, Financial Services, and Bailouts of Public and Private Programs continues to remain dedicated to providing American taxpayers, Delphi salaried retirees in particular, with the answers that they deserve.