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Congress of the United States House of Representatives

Washington, **BC** 20515-4901

July 14, 2009

COMMITTEE ON WAYS AND MEANS

SUBCOMMITTEE ON HEALTH

SUBCOMMITTEE ON OVERSIGHT

The Honorable Timothy F. Geithner Secretary of the Treasury U.S. Department of Treasury 1500 Pennsylvania Avenue, NW Washington, D.C. 20220

Dear Secretary Geithner:

I am writing to request that you make public all documents concerning the decision of the U.S. Treasury Department's Automotive Task Force, Delphi Corporation and General Motors (GM) to allow GM to only assume Delphi's hourly retiree pension obligations while Delphi's salaried pension obligations are left vulnerable to takeover by the Pension Benefit Guarantee Corporation (PBGC). I also ask that you provide a full explanation on the involvement of the U.S. Treasury Department's Automotive Task Force in this decision.

This decision is wrong and unfair. I share the outrage of the salaried Delphi retirees that I serve, who have already suffered with the closing of the Delphi plant in Oak Creek, Wisconsin. The Delphi hourly and salary retirees worked side-by-side for many years, mostly as GM workers. They do not deserve to be treated differently. But as a result of this decision that could expose salary retiree pension obligations to PBGC receivership, their pension benefits could be cut significantly or eliminated entirely.

American taxpayers now have a 60 percent stake in the new GM and deserve a full and public explanation of how this decision was made. Please provide and make public all documents concerning this decision, including written communications, and memoranda between the Automotive Task Force, General Motors, Delphi Corporation and their agents or representatives.

This matter is urgent as Delphi's reorganization plan is schedule for court consideration on July 23. I look forward to your prompt reply and action in this matter.

Sincerely,

Paul Ryan

Member of Congress