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Congress of the United States  
House of Representatives  
Washington, DC 20515-4901

COMMITTEE ON THE BUDGET  
RANKING MEMBER

COMMITTEE ON  
WAYS AND MEANS  
SUBCOMMITTEE ON SOCIAL SECURITY

SUBCOMMITTEE ON  
SELECT REVENUE MEASURES

Dear (name withheld):

Thank you for contacting me about the decision by GM to only assume the Delphi hourly-retiree pension obligations, leaving the pension obligations of the Delphi salary-retirees vulnerable to being taken over by the Pension Benefit Guarantee Corporation (PBGC). I share your outrage about this decision and I appreciate you bringing this urgent situation to my attention.

Former salary and hourly workers of the Delphi plant in Oak Creek, Wisconsin have suffered a great deal as a result of the closing of this plant. The Delphi and GM bankruptcy process has added additional uncertainty to an already very difficult time for Delphi retirees. Even worse, if PBGC takes over the Delphi salary retiree pension obligations, these retirees could see their pension benefits cut significantly or eliminated entirely. Salary and hourly Delphi retirees at Oak Creek, Wisconsin worked side-by-side for years, mostly as GM employees. The decision by GM to create a double standard among these Delphi retirees is unfair and wrong.

Taxpayers have a 60 percent stake in GM. Delphi salary retirees, as well as all American taxpayers, deserve answers on why and how this decision was made. I have asked the House Financial Services Committee Chairman, Barney Frank, and Ranking Member, Spencer Bachus, to hold immediate committee hearings investigating this matter and what role the Federal government had in this decision. I have also asked U.S. Secretary of Treasury Timothy Geithner to provide and make public all documents related to the decision to separate the pension obligations of the salary Delphi retirees from the hourly Delphi retirees. I have enclosed for your review copies of the letters I have sent on this urgent matter. It is my hope that the Majority in Congress will make this a top priority and take action prior to the bankruptcy court's consideration of the Delphi reorganization plan on July 23, 2009.

In the meantime, if you wish to share additional information with me concerning this or any other issue, please feel free to contact me by calling, emailing, writing, or faxing me. Please be advised that mail sent to my Washington office is subject to an additional two-week delay due to increased mail security. I thought you might also be interested in receiving regular updates on what is happening in Congress and the 1st District delivered directly to your e-mail inbox by signing up for my Instant News Updates. To receive the updates, visit my website at <http://www.house.gov/ryan> and click on the Instant News Updates graphic on the right side of the screen for this free service.

Thank you again for contacting me on this issue. If I can be of further assistance to you regarding this or any other matter please do not hesitate to contact me. I am always happy to respond and be of service to you.

Sincerely,

Paul Ryan  
Serving Wisconsin's 1st District